

MainePERS Board of Trustees
July 9, 2026
One City Center, Fisher Meeting Room, Second Floor
Portland, ME

ANNOTATED AGENDA

9:00 a.m.¹ CALL TO ORDER Dick Metivier

9:00 – 9:05 a.m. 1. CONSIDERATION OF CONSENT **ACTION** Dick Metivier
 CALENDAR
 • Minutes of June 11, 2026

MOTION: To approve the Consent Calendar

Motion by: _____

Seconded: _____

Vote: _____

9:05 – 9:25 a.m. 2. PRIVATE MARKETS ACTION **ACTION** Dick Metivier
 • Executive Session pursuant to 1
 M.R.S. §§402(3)(B), §405(6)(F); 5
 M.R.S. §17057(4)

MOTION: To enter into executive session pursuant to 1 M.R.S. §§402(3)(B), §405(6)(F); 5 M.R.S. §17057(4) to discuss trade secrets and private market investment information contained in non-public documents.

Motion by: _____

Seconded: _____

Vote: _____

Board moves out of executive session.

• Brookfield Super-Core Infrastructure Partners **ACTION** James Bennett
 Scott Lupkas

MOTION: That MainePERS make a commitment of up to \$300 million to Brookfield Super-Core Infrastructure Partners subject to final due diligence, legal review and negotiations, and authorize the Chief Executive Officer, Chief Investment Officer, and General Counsel as signatories to execute documents in connection with this commitment.

¹ All times are estimated based upon the anticipated length of each presentation, hearing, discussion, and action. The presiding officer may take agenda items out of order for more efficient or effective conduct of the meeting.

Motion by: _____
Seconded: _____
Vote: _____

- GTCR Fund XV

ACTION James Bennett
Scott Lupkas

MOTION: That MainePERS make a commitment of up to \$75 million to GTCR Fund XV, subject to final due diligence, legal review and negotiations, and authorize the Chief Executive Officer, Chief Investment Officer, and General Counsel as signatories to execute documents in connection with this commitment.

Motion by: _____
Seconded: _____
Vote: _____

- WhiteHawk V Onshore Fund

ACTION James Bennett
Scott Lupkas

MOTION: That MainePERS make a commitment of up to \$250 million to WhiteHawk V Onshore Fund, subject to final due diligence, legal review and negotiations, and authorize the Chief Executive Officer, Chief Investment Officer, and General Counsel as signatories to execute documents in connection with this commitment.

Motion by: _____
Seconded: _____
Vote: _____

- King Street Capital

ACTION James Bennett
Scott Lupkas

MOTION: That MainePERS authorize the Chief Executive Officer, Chief Investment Officer, and General Counsel as signatories to execute documents necessary to redeem MainePERS' investment in the King Street Capital strategy.

Motion by: _____
Seconded: _____
Vote: _____

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| 9:40 – 10:10 a.m. | 4. | <u>ASSET ALLOCATION AND CAPITAL MARKET ASSUMPTIONS REVIEW</u> | | Stuart Cameron
Cambridge Associates |
| 10:10 – 10:25 a.m. | 5. | <u>RULEMAKING</u>
Rulemaking Action <ul style="list-style-type: none">• Replacement Rule Chapter 410• Amended Rule Chapter 602• New Rule Chapter 703 Public Hearings <ul style="list-style-type: none">• Amended Rule Chapter 506• Amended Rule Chapter 513 | ACTION | Nanette Ardry |
| <p><u>MOTION</u>: That the Board adopt replacement Rule Chapter 410, amended Rule Chapter 602 and new Rule Chapter 703 and their respective basis statements.</p> <p>Motion by: _____
Seconded: _____
Vote: _____</p> | | | | |
| 10:25 – 10:40 a.m. | | <u>BREAK</u> | | |
| 10:40 – 11:40 a.m. | 6. | <u>ACTUARIAL</u> <ul style="list-style-type: none">• Rate-setting for State-Sponsored Plans FY28-29 | ACTION | Gene Kalwarski
Bonnie Rightnour
Greg Reardon, Cheiron |
| <p><u>MOTION</u>: That the Board approve the recommended rates for the State Employee and Teacher Retirement Program, Judicial Retirement Program and Legislative Retirement Program for fiscal years 2028 and 2029.</p> <p>Motion by: _____
Seconded: _____
Vote: _____</p> | | | | |
| 11:40 a.m. – 12:15 p.m. | 7. | <u>CEO REPORT</u> <ul style="list-style-type: none">• Succession Planning• Mission Moment - Communications | | Dr. Rebecca M. Wyke
Lynn Clark
Domna Giatas |

12:15 – 12:25 p.m.	8.	<u>ADMINISTRATIVE REPORT</u>	Chip Gavin Karen Doyle Joy Childs Michael Colleran
12:25 – 12:30 p.m.	9.	<u>LITIGATION REPORT</u>	John Nichols
12:30 p.m.		<u>ADJOURNMENT</u>	Dick Metivier
